

PARISH OF THE PRECIOUS BLOOD
FINANCE COUNCIL
Meeting Minutes

LOCATION: ST. MARY'S CONFERENCE ROOM

DATE: Tuesday, August 26th, 2014

Members Present: Michael Lagasse, Parish Business Coordinator; Joanne Cote, St. Mark's; Tom McCormack, St. Louis; Chip Beckwith, St. Denis; Janet Beckwith, Pastoral Life Coordinator; John Carrier, St. Mary's; Linda Bourgoine; St. Catherine's; Rodney Bourgoine, Building & Grounds Committee; Tom Goetz, Holy Rosary; Fr. Labrie, Pastor

Sites Absent: There was no representation from Our Lady of the Lake, St. Joseph, St. Theresa, and Sacred Heart.

The meeting was called to order @ 6:35 pm by Vice-Chair, Linda Bourgoine.

Fr. Labrie led the opening prayer. All recited the Lord's Prayer.

Minutes of the previous meeting were reviewed. A motion was made by Chip Beckwith to accept the minutes of July 22nd, 2014. The motion was seconded by Tom McCormack and carried.

Old Business:

Update from Tom Goetz on New Discipleship efforts.

The first major event will be the Envisioning Event whereby we will gather parishioners of the Parish of the Precious Blood. October 4th and 5th has been set aside to prepare for the two sessions which will be held in early November. There will be flyers in the pews at all worship sites informing parishioners of the Event.

Some of the questions that will come up for discussion at the sessions will include:

1. How do we evangelize?
2. What kind of characteristics will we develop in the next 5 years?
3. What are we all about?

The first session will be held on November 1st and November 8th from 8:00am – 3:00pm. A follow-up session will be held on November 15th and will last until noontime. This session is intended to summarize what we learned from the first session.

We are in hopes to have more events where we come together to continue on improvements.

Struggles we may come up against:

1. What if no one comes?
2. What if 300 people come?

The intent of the invitation is to make sure that there is cross representation within the Parish. We need to have young people, professionals, laborers, etc.

We need to look at people not coming to church. We don't want to only have members of the Parish Council, Knights of Columbus, and the Ladies groups.

We are looking at having approximately 150 parishioners all together.

Jason Parent is engineering the program.

Patricia Long from the Diocese will come up to help motivate people in giving. The program will be handled in house. Only printing costs will be incurred.

New Business:

Financial Presentation to Parish by Clergy and Lay members:

A script will be put together by Mike for all Clergy to report out the weekend of September 20th and 21st. A Lay member from each worship site will also speak.

Mike is in the process of looking to change the format of the Annual Financial presentation. Some ideas presented to Mike were:

1. Describe the changes that we have done in the Parish.
2. Where are we today financially?
3. Where were we a year or two ago?
4. Do a five-year spread for income and expenses.

Mike is looking for a tool to relay information to all parishioners – our successes and our challenges.

Ideas for Clergy script:

1. There is a functioning Finance Council.
2. There is a functioning Cemetery & Building Grounds Committee.
3. We have put in 5 residential pellet burners – list the sites that received the burners.
4. Three worship sites moved to propane heating in the last year.
5. What would we have spent in fuel oil if we had not converted to pellet burners and propane?
6. Talk about the new Missalettes that have been ordered and the fact that there is a 3-year payback.
7. Talk about our shift in population.
8. Talk about our challenges during the winter months.

9. How many baptisms and funerals have we done in the past year?

The Layperson can talk about the financial results for their worship site for the past year and the work that is being done by volunteers.

Current Term Lengths:

Tom McCormack, Maggie Pierce, and Mark Bouchard's Council terms are up in September.

Finance Reporting:

Parish financial results as of 08/25/14 were distributed and discussed.

Total Gross Revenue:	\$125,382
Less Diocesan Special Collection:	(\$2,901)
Total Net Revenue:	\$122,481

Total Gross Expenditures:	\$159,476
Less Diocesan Special Collections:	(\$2,901)
Total Net Expenditures:	\$156,575

Net Revenue over Expenses: (\$34,094)

Balance Sheet Totals:

Logos Asset Balance:	\$306,220
Restricted Assets:	(\$74,246)
Mass Stipends:	(\$3,980)
Assessments owed Diocese:	(\$8,862)
Accommodations – ACTS Acct:	(\$18,030)
Accounts Payable:	(\$43,374)
Unrestricted Assets:	\$194,125

All but three worship sites are experiencing a deficit – Our Lady of the Lake, St. Denis, and St. Theresa.

Unplanned spending came to a total of \$28,944, which accounted for the purchase of Missals for all worship sites. In addition to the purchase of Missals, St. Joseph had to have 7 trees removed due to a recent storm. Without the unbudgeted spending, our net revenue over expenses would be \$5,150.

It was noted that the Missals were purchased from our savings as well as the cost of removing the trees for St. Joseph.

There being no more business to discuss, the meeting adjourned @ 7:50 pm with a Hail Mary recited by all.

The next meeting is scheduled to be held @ Holy Rosary on Tuesday, September 23rd @ 6:30pm.

Respectively submitted,
Joanne Cote, Council Secretary